



## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in or to Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 26, 2015.

**A. Federal Reserve Bank of Richmond** (Adam M. Drimer, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Live Oak Bancshares, Inc.*, Wilmington, North Carolina; to acquire 100 percent of the voting shares Independence Trust Company, Franklin, Tennessee, a limited purpose savings association, through the merger of its parent company, Independence Holding Corporation, Franklin, Tennessee, and thereby engage in operating a savings association, and providing trust company and financial advisory services, pursuant to sections 225.28(b)(4)(ii), (b)(5), and (b)(6)(ii), respectively.

Board of Governors of the Federal Reserve System, January 28, 2015.

**Michael J. Lewandowski,**  
*Associate Secretary of the Board.*

**BILLING CODE 6210-01-P**

**[FR Doc. 2015-01903 Filed 01/30/2015 at 8:45 am; Publication Date:  
02/02/2015]**